



Molgas completes full acquisition of Titan Clean Fuels

- Molgas and Titan fully join forces
- New integrated single company will form the leader in downstream LNG in Europe

Madrid, Spain and Amsterdam, the Netherlands – October 7, 2025 – Molgas Energy Group (“Molgas”), backed by infrastructure investor InfraVia, has finalized the full acquisition of Titan Energy Holding, parent company of Titan Clean Fuels (“Titan”). The transaction, which follows Molgas’ initial 45% minority stake, marks a major step forward in the Group’s strategic growth in the clean marine fuels sector.

Titan is a leading independent supplier of liquefied biomethane (LBM/bio-LNG) and LNG, serving both maritime and industrial customers. Its fleet of small-scale bunkering vessels operates across key global markets, with a strong base in the Northwest European region. Titan’s LNG bunkering operations will merge with Molgas’ existing operations in Norway and all truck-to-ship supply across Norway and continental Europe will now be combined.

With the integration of Titan, the Molgas Energy Group now operates a fleet of seven LNG bunkering vessels and manages a proprietary network of over 70 road-fuelling stations, with more than 200 points of sale including associated partner stations. This expanded footprint positions Molgas as a pan-European leader in downstream LNG and bio-LNG solutions for industrial, road transport, and marine customers.

The acquisition comes at a time of accelerating momentum for clean fuels. LNG and bio-LNG are increasingly recognized as scalable, low-emission alternatives that can play a vital role in decarbonizing both shipping and heavy-duty road transport. With tightening regulations, like EU ETS and FuelEU Maritime, and therefore growing demand for sustainable energy, Molgas and Titan are well-positioned to lead the transition toward cleaner mobility and logistics.

Following the transaction, Niels den Nijs will lead Molgas’ Marine Business as Executive Vice President, Marine. He will oversee all marine activities, delivering integrated end-to-end ship-to-ship and truck-to-ship bunkering services across Europe.

Sofoklis Papanikolaou, CEO of Molgas, commented: *“Niels and the Titan team started as true pioneers, showing remarkable innovation and have grown Titan into one of the sector’s most reliable LNG bunkering operators. The success of our initial collaboration laid the groundwork for this acquisition, which significantly extends our reach and capabilities. We are welcoming to the group a very experienced team, with leading specific expertise in marine fuels and decarbonisation. Together, we will build a robust platform to deliver LNG and bio-LNG solutions across Europe and beyond.”*

Niels den Nijs, CEO of Titan, added: *“From the start, our partnership with Molgas was a strong strategic fit and I’m very happy to join their board. By joining forces fully, we substantially strengthen our balance sheet and joint commercial reach. Together, we will scale our clean fuel solutions for the maritime sector at a time of accelerating demand and regulatory tail winds. This integration allows us to better serve our long-term customers with an unrelenting focus on our mission: to deliver economical fuel at scale to help decarbonize shipping.”*

Athanasios Zoulovits, Partner at InfraVia Capital Partners, said: *“As the maritime industry undergoes a major transformation, Titan’s expertise positions Molgas to lead in delivering scalable clean marine fuel*

solutions. We are proud to support Molgas in its mission to accelerate the energy transition across industrial, mobility, and maritime markets.”

Jogchum Brinksma, Chairman of the board, Titan concluded: *“It has been a pleasure to oversee the steep growth of Titan as chairman of the board and I am extremely pleased with these partners for Titan. This move will help propel the company towards a globally important strategic position, rising to the scale needed to lead the alternative fuels transition.”*

While Titan is open to supplying customers with any alternative fuels that can realistically deliver towards decarbonization today, it recognises the practical route to net-zero shipping emissions that LNG, LBM and e-methane offer right now. It collaborates with shipowners and operators to create clean fuel delivery programs that are flexible, safe, and cost-effective today.

-ENDS-



Image: Titan ship-to-ship bunkering of Ritz-Carlton Yacht Collection's *Ilma*

About Titan Clean Fuels

Titan is a leading physical supplier of cleaner marine fuels such as LNG, liquefied biomethane (LBM/bio-LNG), and in the future hydrogen-derived e-methane to the shipping sector. It is an accredited clean fuel bunker provider that has been at the forefront of global developments and delivering towards decarbonisation in the bunkering sector for over 10 years. Titan is incorporated under the laws of The Netherlands and its head office is in Amsterdam. It is Titan's mission to contribute to an environmentally sustainable future by supplying clean fuels to the road transport and marine sectors.

For more information, please visit: <https://titan-cleanfuels.com/>

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About Molgas Energy Group

Molgas is a European leader on downstream LNG and renewable gases, dedicated to delivering environmental benefits and cost-saving to industrial, land and marine transportation customers across Europe. The company offers end-to-end LNG, bio-LNG, and other alternative fuels supply solutions, enabling customers to achieve their energy transition while benefitting their bottom-line. Molgas provides LNG infrastructure solutions to more than 200 off-grid industrial customers. It also serves the mobility sector through a fleet of over 70 owned LNG

filling stations for heavy-duty trucks, and an even more extensive network including 3rd party partnerships. The group also provides maritime bunkering services to shipping companies in Norway or through truck-to-ship solutions across Europe.

For more information, visit www.molgasenergy.com

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About InfraVia Capital Partners

Founded in 2008, InfraVia is a leading independent private equity firm, specialized in real assets - infrastructure, critical metals, real estate - and technology investments.

InfraVia is a conviction-driven investor focusing on resilient businesses partnering with management teams, entrepreneurs, or industrials to develop their businesses and drive long-term value creation through active hands-on asset management. Headquartered in Paris, InfraVia has a 100+ strong team and is 100% partner-owned. InfraVia manages EUR 16 billion of capital* and has invested in 50+ companies across Europe.

*Total amount of capital raised

Read more here: www.infraviacapital.com

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