



INFRAVIA



PRESS RELEASE – 25/10/2024

InfraVia enters into a purchase agreement for the acquisition of a majority stake in Green Utility and partners with its founder-led management team

Paris/Rome, October 24th, 2024 - InfraVia Capital Partners (“InfraVia”), a leading European infrastructure investor, is pleased to announce that it has entered into a purchase agreement to acquire a majority stake in Green Utility (the Company). Green Utility is a solar PV platform focusing on distributed generation and self-consumption for Commercial and Industrial (C&I) clients in Italy.

Founded in 2007, Green Utility has been an early mover in its field. The company aims to bring electricity production closer to consumption via solutions that allow C&I clients to optimise their electricity supply with installations dedicated to self-consumption in addition to their existing grid connections.

The contemplated transaction marks a key milestone for the Company and will enable Green Utility to accelerate its development, and thus supporting the energy transition in Italy.

The founder-led management team retains a significant stake in the Company and will continue to lead Green Utility during this new accelerated growth phase. Through this partnership, InfraVia and Green Utility aim to leverage the Company’s proven development, construction, and operation capabilities to become a leading solar PV distributed energy platform in Italy.

Athanasios Zoulovits, Partner at InfraVia, expressed enthusiasm about the partnership's potential to drive positive change in the Italian energy sector: "We are thrilled to welcome Green Utility into the InfraVia family. This partnership underscores our conviction that distributed energy solutions will play an essential role in energy transition. The updated Italian regulatory framework for renewables should accelerate the penetration of distributed behind the meter generation, energy efficiency solutions and utility scale PV and battery energy storage systems (BESS). We are excited to partner with Silvio Gentile and the wider Green Utility team, with a proven track record and great execution skills, to help them roll out an ambitious growth plan covering energy and decarbonization needs of C&I clients."

Silvio Gentile, CEO and Founder of Green Utility, highlighted the strategic alignment between the two companies and the opportunities that the partnership offers and said: "Our ambition is to significantly increase our ownership in the solar PV production capacity we are developing in order to best address the needs of our C&I clients for behind the meter solutions. By combining our expertise with InfraVia's extensive resources and industry knowledge, we are ready to take Green Utility to its next growth stage to become one of the leading renewable energy producers and energy efficiency partners in Italy."

The terms and conditions of the contemplated transaction are not disclosed, and closing is envisaged to occur in the coming month.

Green Utility was advised by Lazard and CMS. InfraVia was advised by Gianni & Origoni, EY and Afry.



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ABOUT INFRAVIA CAPITAL PARTNERS

Founded in 2008, InfraVia is a leading independent European private equity firm specialized in real assets - infrastructure, critical metals, real estate and technology investments.

InfraVia is a conviction-driven investor focusing on resilient businesses partnering with management teams, entrepreneurs, or industrials to develop their businesses and drive long-term value creation through active hands-on asset management.

InfraVia manages EUR 15 billion of capital* and has invested in 50+ companies across Europe.

To learn more about InfraVia, visit www.infraviacapital.com

*Total amount of capital raised

ABOUT GREEN UTILITY

Founded in 2007, Green Utility is a vertically integrated solar PV platform based in Rome. The company focuses on tailored energy efficiency solutions driven by solar PV for the C&I clients through distributed generation (both rooftop and ground-mounted plants). Green Utility has a 49MW operational asset base as well 37MW under construction and in development.

