



CHRISTIAN BÖING APPOINTED CEO OF LIBERTY NETWORKS GERMANY

- Joint Venture between Liberty Global Ventures and InfraVia Capital Partners Building a Full-Fibre Broadband Network in Underserved Areas of Germany
- Construction of First Networks Commences in August 2022 with First Customers due to be Connected in Q4, with More Regions to Follow

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Liberty Networks Germany, the joint venture (JV) launched last year by Liberty Global Ventures, the investment arm of Liberty Global plc ("Liberty Global") (NASDAQ: LBTYA, LBTYB and LBTYK) and InfraVia Capital Partners to build a new full-fibre network in Germany, has today announced the appointment of Dr. Christian Böing as Chief Executive Officer.

Christian Böing's previous roles include CEO of webhosting company Strato AG and Deputy CEO of web hosting company IONOS. Prior to that, he held roles at communications company Telegate, 1&1 and Vodafone. He has a strong background in marketing and sales and is currently a member of the advisory board at the SaaS company rankingCoach and at the Faculty of Economics at the University of Muenster.

The JV is building out full fibre broadband networks in areas with low availability of gigabit broadband services. Once built, the services will be marketed and sold under the new 'HelloFiber' brand. The first HelloFiber customers are due to be connected later in 2022 in Rems-Murr and Esslingen in the Stuttgart region.

Since launch, Liberty Networks Germany has agreed new build projects with municipalities in Germany totalling circa 20,000 homes. In addition, it is currently in active discussions to secure further qualifying pipeline in 350 underserved municipalities.

To fund its ambition to build out a leading full-fibre broadband network in Germany, Liberty Networks Germany is in the process of raising finance, leveraging the long-standing expertise of its shareholders in financing critical broadband infrastructure projects throughout Europe. More details on financing will follow in due course which is expected to close in Q4 of 2022.

Robert Dunn, Managing Director, Connectivity Investments, Liberty Global, comments: 'Christian is a topclass CEO who will enable Liberty Networks Germany in its mission to roll out powerful full-fibre broadband in underserved regions of the country. The JV will benefit hugely from both his leadership and marketing and sales expertise as they continue to build partnerships with municipalities to deliver powerful full-fibre broadband infrastructure to the parts of Germany that need it the most."

Bruno Candès, Partner, InfraVia Capital Partners, adds: "Liberty Networks Germany is of strategic importance and we are very pleased to welcome Christian as CEO, who will be able to leverage on his technology and infrastructure background to support the shareholders' vision."

Having operated German connectivity provider Unitymedia for a decade, Liberty Global brings extensive experience of the German market to the JV. Germany regularly ranks at the bottom of international comparisons when it comes to fibre coverage. The expansion of the fibre optic network is considered one of the most urgent infrastructure projects in order to advance the competitiveness of Germany as a business location and the modernization of the country.

About Liberty Global

Liberty Global (NASDAQ: LBTYA, LBTYB and LBTYK) is a world leader in converged broadband, video and mobile communications services. We deliver next-generation products through advanced fiber and 5G networks, and currently provide over 85 million fixed and mobile connections* across Europe and the United Kingdom. Our businesses operate under some of the best-known consumer brands, including Virgin Media-O2 in the U.K., VodafoneZiggo in The Netherlands, Telenet in Belgium, Sunrise in Switzerland, Virgin Media in Ireland and UPC in Slovakia. Through our substantial scale and commitment to innovation, we are building Tomorrow's Connections Today, investing in the infrastructure and platforms that empower our customers to make the most of the digital revolution, while deploying the advanced technologies that nations and economies need to thrive.

Our consolidated businesses generate annual revenue of more than \$7.5 billion, while the VodafoneZiggo JV and the VMO2 JV generate combined annual revenue of more than \$19 billion.**

Liberty Global Ventures, our global investment arm, has a portfolio of more than 75 companies and funds across content, technology and infrastructure, including strategic stakes in companies like ITV, Televisa Univision, Plume, Lionsgate and the Formula E racing series.

- * Represents aggregate consolidated and 50% owned non-consolidated fixed and mobile subscribers. Includes wholesale mobile subscribers of the VMO2 JV and B2B fixed subscribers of the VodafoneZiggo JV.
- ** Revenue figures above are provided based on full year 2021 Liberty Global consolidated results (excluding revenue from the U.K. JV Entities) and the combined as reported full year 2021 results for the VodafoneZiggo JV and estimated U.S. GAAP full year 2021 results for the VMO2 JV. For more information, please visit www.libertyglobal.com.

About InfraVia Capital Partners

InfraVia is a leading independent private equity firm, specialized in private markets across European infrastructure and technology investments. InfraVia supports entrepreneurs and industrial players in their growth and digital strategy, accelerating their transformation into sizeable platforms. Since 2008, InfraVia has raised €10bn of capital and invested in 45+ companies across 13 European countries. (www.infraviacapital.com)

For more information:

Liberty Global

Investor Relations
Michael Bishop +44 20 8483 6246
Amy Ocen + 1 303 784 4528
Michael Khehra + 44 78 9005 0979

Corporate Communications
Matt Beake +44 20 8483 6428

InfraVia Capital Partners

Vincent Levita | InfraVia - Founder and CEO | vlevita@infraviacapital.com | +33 (0)1 40 68 17 38 Antoine Denry | Taddeo | antoine.denry@taddeo.fr | +33 (0) 6 18 07 83 27