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InfraVia invests in the €200m Series D of Paack, the pioneer in scheduled deliveries for ecommerce

Paack, a pioneering ecommerce delivery solution combining customer-centricity with a planet-conscious approach, today announced that it has raised €200m (\$225m) in its Series D funding round with Softbank Vision Fund II, InfraVia, First Bridge Ventures and Endeavor Catalyst as well as existing investors such as Kibo Ventures, Unbound and Big Sur Ventures.

The round will provide Paack with the means to accelerate its European roll-out and enhance its technological platform.

- Paack leverages technology to offer scheduled, on-demand, next-day, and same-day deliveries based on end-customers preference, enabling e-retailers to offer a spotless delivery experience;
- The company, which is the only carrier offering customized delivery solutions at scale across Europe, has already reached profitability in some key markets, and intends to reinforce its leading position by investing in product innovation and to be the first company to ensure 100% of emission-free deliveries;
- Paack currently has operations in Spain, Portugal, the UK and France and plans to quickly expand to new countries;
- This is the 8th investment of InfraVia Growth Fund I.

Founded in 2015 and headquartered in Barcelona, with offices in London and Paris, Paack aims to deliver a superior last-mile delivery experience based on its proprietary tech platform developed by a team of 120 engineers. Paack's technology enables end-to-end collection and delivery of packages, and provides customers with the ability to live track their items and control the time of their delivery. Paack is also increasing the use of robots in their distribution centres and leverages cutting-edge algorithms to optimize the delivery routes of drivers and reduce emissions further.

In the current booming ecommerce market, clients are becoming increasingly demanding when it comes to customer experience. The selection of e-retailers, which used to be based on price and speed of delivery alone, has now shifted towards a requirement for superior customer experience, mostly driven by convenience and transparency regarding deliveries, while sustainability has also become a growing concern in the past few years.



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In this context, Paack was founded on the belief that ecommerce deliveries should be simple and sustainable. The company's ambition, driven by a deep passion for customer satisfaction, is to lead the ecommerce delivery market in Europe in terms of sustainability and provide its clients with the most convenient, speedy, and precise delivery experience available.

With over 530 employees from 43 different nationalities, Paack currently operates in close to 100 cities in Europe and delivers millions of orders per month from more than 150 international clients, including 17 of the 20 largest ecommerce retailers in Spain.

Fernando Benito, CEO & Co-Founder of Paack commented:

"When it comes to their parcels and packages, consumers want faster and better. Demand for convenient, timely and more sustainable methods of delivery is going to explode over the next few years and Paack is providing the solution. We use technology to provide consumers with control and choice over their deliveries, and reduce the carbon footprint of our distribution. This investment round is a strong show of faith in our desire to provide zero-emission deliveries as standard throughout all major European cities and we hope to inspire the entire logistics sector to reduce its unnecessary waste. We are glad to welcome InfraVia in this journey as the team demonstrated its deep understanding of our sector and superior ability to help us crack some key markets."

Guillaume Santamaria, Partner at InfraVia, said:

"We are thrilled to partner with Paack as we believe they are uniquely positioned to address the requirements of today's customers creating a new delivery standard that provides them with a high level of convenience without compromising on sustainability. We look forward to helping Fernando, Xavier and their team in their next growth phase."

ABOUT INFRAVIA CAPITAL PARTNERS

InfraVia is a leading independent private equity firm, specialized in infrastructure and technology investments. InfraVia supports entrepreneurs and industrial players in their growth and digital strategy, accelerating their transformation to sizeable platforms. Since 2008, InfraVia has raised EUR 10 billion of capital and invested in 40+ companies across 13 European countries.

In 2020, InfraVia launched a new EUR 500 million AUM investment strategy dedicated to European B2B high-growth tech companies. The team plans to make 15 single investments of €10 million to €50 million to help some of the best European entrepreneurs realize their ambitions. In 2021, InfraVia Growth has participated in the funding rounds of Jobandtalent, Sightcall, Paysend, Foodles, Botify, Packhelp & Ometria.

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