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## PRESS CONTACTS

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### FOODLES

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## InfraVia leads the €31m Series B funding round of Foodles the French leader in B2B2C Foodtech

**Leading this new round InfraVia Growth partners with Bpifrance Large Venture and historic investors Creadev, DN Capital and Adelle.**

**It is InfraVia Growth Fund I's fifth transaction in 2021 following investments in Jobandtalent, Sightcall, Paysend and Botify. The fund has now deployed more than €120m in high growth tech companies out of €450m committed to date.**

- Pioneer in the "cloud canteen" market, Foodles provides smart, connected fridges, installed in the premises of mid and large companies, offering employees 24/7 access to fresh, good quality and affordable food within their buildings.
- The company uses "real-time" consumption data to optimise the entire value chain from recipe design to last mile logistics.
- This integrated, data-driven organisation makes it possible to offer food that is both tasty, responsible and affordable.
- Foodles is the first in its sector to raise a Series B financing. The €31m round will allow the scale-up to strengthen its sales teams, consolidate its technological lead and expand internationally.

Founded in 2015 and headquartered in Paris, Foodles is using technology to transform the corporate catering market, that has an estimated size of €240bn in Europe. The company focuses on offices with between 50 and 500 employees – a category that is particularly poorly served by traditional market players.

Offering a solution that meets the expectations and requirements of consumers (flexible hours, quick lunches, more choice and diversity, etc.), Foodles has been able to convince a wide range of public and private companies in various economic sectors, such as the Groupe SNCF, La Monnaie de Paris, Oddo BHF, Gecina, la Ville d'Issy-les-Moulineaux, Ubisoft etc.

After Paris, the scale-up established a presence in several French cities (Lille, Lyon, Marseille, Strasbourg, etc.) between 2020 and 2021 as well as in Brussels, highlighting the potential and relevance of its business model across Europe. Foodles aims to build on this success and deploy its business model with local teams in other European countries.



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Today, Foodles counts over 150 clients across France and serves nearly 25,000 employees.

Michael Ormancey and Clément Bonhomme, Foodles' founders commented: *"We are delighted to partner with InfraVia for this new European step. The quality of their teams and their recognised expertise in new technologies and in helping companies scale their businesses will be instrumental in supporting our development on an international scale."*

Guillaume Santamaria, Partner at InfraVia, said : *"With its ambitious and agile team led by two passionate founders, Clément and Michael, Foodles is transforming the corporate catering model. We are proud to have been able to structure this new financing round that aims to make Foodles a key player in the cloud canteen sector in Europe."* Julie Lewkowicz, Investment Manager at InfraVia, added : *"This transaction is the result of a long-standing relationship between our two teams. As such, it is particularly illustrative of our way of working and the type of value add we bring to the entrepreneurs who put their trust in us."*

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## ABOUT INFRAVIA CAPITAL PARTNERS

InfraVia is a leading independent private equity firm, specialized in infrastructure and technology investments. InfraVia supports entrepreneurs and industrial players in their growth and digital strategy, accelerating their transformation to sizeable platforms. Since 2008, InfraVia has raised EUR 7.2 billion of capital and invested in 40+ companies across 13 European countries.

In 2020, InfraVia launched a new investment strategy dedicated to European B2B high-growth tech companies. The team, composed of 8 experienced professionals, plans to make single investments of €10 million to €50 million to help some of the best European entrepreneurs realise their ambitions and bridge the funding gap between Venture Capital and Buy-Out stages. In 2021, InfraVia Growth has participated in the funding rounds for Jobandtalent, Sightcall, Paysend and Botify.

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## ABOUT FOODLES

Founded in 2015, Foodles is a more flexible and responsible alternative to traditional catering: fresh, good quality products available in patented connected fridges 100% Made in France and restocked every day by deliverymen on permanent contracts. Foodles also offers gourmet counters in a "food court" spirit, run by a Foodles Officer present on-site. Foodles places sustainability at the heart of its development: it has a strict quality charter for healthy and sustainable food, actively



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fighting against food waste, has introduced reusable containers and has partnerships with associations such as the "Secours Populaire" in France. Foodles already has 150+ corporate restaurants in France and in Belgium and with this new €31m funding round it intends to roll out its engaged and responsible offering more widely across Europe.

<https://www.foodles.co/>

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