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# INFRAVIA SELLS TO VALOREM ITS PARTICIPATION IN FORCE HYDRAULIQUE ANTILLAISE

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InfraVia today announces it has agreed to sell to Valorem SA its 49% stake in Force Hydraulique Antillaise SAS (“FHA”), the leading developer and operator of hydro power plants in the French Caribbean islands.

FHA provides essential renewable electricity generation services in the French Caribbean islands, a territory heavily dependent on fossil fuels.

With this transaction, Valorem acquires 51% of FHA from InfraVia and its founder Raphael Gros (who keeps a 49% stake in the company).

InfraVia had invested in FHA in 2010 when the company operated a portfolio of 1MW. Today, FHA owns 10.4MW of small scale operational plants, 6.4MW of ready-to-build assets and has a further pipeline of c.100MW.

For this transaction, InfraVia has been advised by Astris (M&A) and Weil, Gotshal & Manges (legal).

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## ABOUT INFRAVIA

InfraVia is an independent investment manager dedicated to the infrastructure sectors. Founded in 2008, InfraVia manages several infrastructure funds, all positioned as long-term investors across the European infrastructure mid-market. InfraVia manages EUR 4 billion of assets with 32 people, deployed through 30 portfolio companies across 11 countries in Europe.

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## ABOUT VALOREM

Valorem was founded in 1994 and is based in Bègles. Valorem is an independent renewable energy company which develops renewable energy projects for its own account and on behalf of third parties. Its services include technical assistance and development, engineering, construction and operation and maintenance. The company predominantly develops onshore wind farms, as well as solar and hydro power plants in France and internationally.

[www.valorem-energie.com](http://www.valorem-energie.com)

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