



Transaction Announcement

1 June 2021

Acquisition of Brookfield Nursing Home Cork

CareChoice have acquired Brookfield Care Centre, based in Leamlara, Co. Cork.

- The acquisition of Brookfield Care Centre further positions CareChoice as Ireland's leading nursing home operator
- CareChoice will now provide over 1,300 high quality nursing home beds in 14 locations in Ireland, with a total staff of c.1,600
- Acquisition of Brookfield Care Centre further underlines CareChoice strategy to become Ireland's leading nursing home group by expanding its footprint in carefully selected locations, through organic growth and acquisitions
- This latest acquisition increases CareChoice's presence in Co. Cork to 6 nursing homes

1 June 2021: CareChoice announced that it has acquired Cork based nursing home, Brookfield Care Centre, a 63 single-bedroom nursing home based in Leamlara, Co. Cork.

This acquisition will be a key step in the company's ambitious development plans and will grow its total number of nursing homes to 14 homes providing over 1,300 long-term residential care beds across Dublin, Cork, Meath, Kildare and Waterford, and will bring its total staff numbers to c 1,600.

Brookfield is a purpose-built private nursing home with a reputation for providing first class care in a safe homely environment where residents' needs come first. The home is located on a 3.75-acre site to the east of Cork city.

Speaking about the acquisition, Gerry Moore, CareChoice CEO, said: *"Brookfield Nursing Home is an ideal fit with CareChoice and is a nursing home that is aligned to our focus on providing the best possible care according to our residents' preferences and the choices they want to make about their lives."*

We look forward to working with the team at Brookfield Nursing Home to further enhance its excellent reputation in meeting the needs of the local growing elderly population.

FINAL

The acquisition further underlines the CareChoice strategy of expanding our footprint in carefully selected locations, through organic growth and acquisition and positions CareChoice as Ireland's leading nursing home operator."

Clodagh Drennan, Director of Brookfield Care Centre, said:

"Brookfield Care Centre has been in operation and run by our family since 2003. We are very proud of the person centered care at Brookfield Care Centre, which is supported by a highly dedicated and professional team. During our time running the Nursing Home, we have had the privilege to establish long term relationships with residents, their families and indeed the wider community and have every confidence that the team at Brookfield led by Donal Cahalane will continue to deliver care to the highest standards as part of the CareChoice group.

We are delighted that Brookfield Care Centre Nursing Home is joining the CareChoice nursing home group. CareChoice sets an extremely high standard of care and we look forward to the residents of Brookfield Nursing Home benefitting from the same excellent care and service as a part of CareChoice"

TowerView acted as financial advisor and O'Flynn Exhams acted as legal counsel to CareChoice on the transaction.

BDM Boylan acted as legal counsel to the shareholders of Brookfield Care Centre on the transaction.

-ENDS

Media Contacts:

Gerry O'Sullivan, Q4 Public Relations
Tel: 01 4751444 / 087 2597644

Nuala Buttner, Q4 Public Relations
Tel: 01 4751444 / 085 1744275