Etix Everywhere acquired by Vantage Data Centers

InfraVia, Tiger Infrastructure, SBI, STOA, and Keppel Data Centres are pleased to announce that they have sold their participation in Etix Everywhere, a fast-growing global data center developer and operator. Having developed a portfolio of 12 data centers over the past 6 years, Etix will be one of the strategic assets of Vantage Data Centers for its deployment program across Europe.

Luxembourg, February 10th, 2020 - Etix Everywhere announces the completion of its acquisition by Vantage Data Centers, a leading provider of wholesale data centers in support of business and mission-critical applications. This transaction is part of a move by Vantage Data Centers to expand its footprint to Europe, leveraging the competencies of the Etix team and its portfolio of data center projects. Etix recently launched the construction of a hyperscale data center campus in Offenbach (Frankfurt area), with a first building of 15 MW of IT load, which will be delivered in October 2020.

Since its inception in 2012 by Antoine Boniface and Charles-Antoine Beyney, Etix has successfully gained the support of financial and strategic investors to accelerate its deployment. In 2014 it raised Series A funding from infrastructure funds InfraVia Capital Partners and Tiger Infrastructure. It then secured Series B and C funding in 2018 and 2019 with 3 strategic partners: SBI Holdings - a pioneer of Internet-based financial services based in Japan -, STOA - an investment vehicle mainly owned by the French CDC (Caisse des Dépôts et Consignations) - and Keppel Data Centres - a Singaporean data center developer and operator.

Etix has expanded its global network of data centers to a total of twelve facilities: nine edge data centers and three HPC facilities. Two other facilities are currently being built, including one hyperscale campus in Frankfurt.

The Etix management team and staff will continue to operate the business, joined by several talented experts from the data center world. Vantage Data Centers will bring its vast industry network, knowledge and operational excellence to develop the portfolio of assets and capture the latest market evolutions for its global clients.

“We thank our historical shareholders who have funded and supported our growth strategy over the past 5 years and are excited by the opportunity to join the Vantage Data Centers’ team in their European development” declared Antoine Boniface, CEO of Etix. “Our team has proven its competency in developing data centers from scratch in a number of EMEA geographies and several market segments. Our latest development in Frankfurt demonstrates our capabilities to win in highly competitive environments. Vantage will leverage these capabilities to develop, build and operate hyperscale data centers across Europe”.

Sureel Choksi, President and CEO of Vantage Data Centers, said: “Vantage is thrilled to enter the European market with the acquisition of Etix. This is an unprecedented time for Vantage as we embark on the largest expansion in the company’s history. Having Antoine and his team join Vantage will help us accelerate our growth globally and meet the demands of hyperscalers, cloud providers and large enterprises.”
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Vincent Levita, Founder and Chief Executive Officer of InfraVia, said: “Since our initial investment in a nascent start-up called Etix in 2014, the Company has continuously won new growth challenges in a number of geographies. It has adapted and professionalized its organization to capture opportunities and develop a well-known brand in a very competitive market. We thank our investment partners who have joined this adventure for their complementary strategic and financial support, which has enabled Etix to successfully scale its business. We are convinced that Etix, with its high-quality management team under the leadership of Antoine Boniface will be a cornerstone for the development of Vantage in Europe”.

Emil Henry, Managing Partner of Tiger Infrastructure, added: “Tiger was pleased to partner with InfraVia and the Etix team to support the creation of this successful and innovative data center platform from its initial funding to the sale to large digital infrastructure investors. Congratulations to the Etix team for their vision and skill in building a successful enterprise which has a bright future as the foundation of Vantage in Europe”.

Funding for Vantage’s acquisition of Etix was provided by current investors of Vantage, and a new commitment from Digital Colony Partners.

The Sellers were advised by Weil (legal). Vantage Data Centers was advised by Linklaters (legal) and PwC (financial).

ABOUT ETIX EVERYWHERE

Etix Everywhere is a provider of colocation services, through its global network of Edge, Hyperscale and HPC data centers. Etix Everywhere is focused on EMEA, and has already deployed more than 50 MW of colocation capacity through 12 data centers.

www.etixeverywhere.com

ABOUT VANTAGE DATA CENTERS

Vantage Data Centers powers, cools, protects and connects the technology of the world’s well-known hyperscalers, cloud providers and large enterprises. Developing and operating across six markets in North America and five markets in Europe, Vantage has evolved data center design in innovative ways to deliver dramatic gains in reliability, efficiency and sustainability in flexible environments that can scale as quickly as the market demands.

www.vantage-dc.com

ABOUT INFRAVIA CAPITAL PARTNERS

InfraVia is a leading independent private equity firm, specialized in infrastructure and technology investments. InfraVia supports entrepreneurs and industrial players in their growth and digital strategy, accelerating their transformation in sizeable platforms. Since 2008, InfraVia has raised more than EUR 4 billion of capital and invested in 30+ companies across 12 European countries.

www.infraviacapital.com

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ABOUT TIGER INFRASTRUCTURE PARTNERS

Tiger Infrastructure Partners is a middle-market private equity firm that invests in growing infrastructure platforms. Tiger Infrastructure targets investments in communications, energy, transportation, and related sectors, primarily located in North America and Europe.

www.tigerinfrastructure.com

ABOUT SBI

The SBI Group was established in 1999 as a pioneer of Internet-based financial services in Japan. Since then, the SBI Group has formed the world’s first Internet-based financial conglomerate, providing financial services in a broad range of fields including securities, banking and insurance. In addition, the SBI Group provides Asset Management Business, with a prime focus on investment in venture companies - an activity undertaken since before the Group’s founding. In this sphere, the SBI Group has made focused investments in the IT and biotechnology sectors, which are the 21st century growth industries. Currently, the development of new technologies is accelerating within the FinTech, IoT, AI, Big Data and related fields thus attracting global attention. The SBI Group is proactively investing in venture companies within these fields.

www.sbigroup.co.jp/english/

ABOUT STOA

STOA is a joint stock company with a share capital of EUR 240 million, 83.3% owned by Caisse des Dépôts (“CDC”) and 16.7% owned by Agence Française de Développement (“AFD”), the object of which is to invest up to €600 million in equity and quasi equity in developing and emerging countries in the infrastructure and power sectors. CDC is a public long-term investor serving the general interest and economic development of local areas, AFD is the French Public Development Bank which commits financing to projects in key transition sectors in developing and emerging countries. STOA’s goal is to support the sustainable development of emerging countries by investing in projects which improve the livelihood of local populations and economic growth. Since its creation back in November 2017, STOA has invested in six greenfield or platform projects for a combined commitment of EUR 210 million, primarily in the renewable energy, telecommunications and transport sectors.

www.stoainfraenergy.com

ABOUT KEPPEL DATA CENTRES

Keppel Data Centres Holding (Keppel Data Centres) is a 70-30 joint venture between Keppel Telecommunications & Transportation Ltd (Keppel T&T) and Keppel Land, both subsidiaries of Keppel Corporation Limited, a leading company listed on the Main Board of the SGX-ST. Keppel Data Centres has a track record of more than a decade in owning, developing and managing high-quality carrier-neutral data centre facilities that support mission-critical computer systems. Keppel T&T is also the sponsor of Keppel DC REIT, the first data centre Real Estate Investment Trust (REIT) listed in Asia and on the SGX-ST. Together with assets owned through Keppel DC REIT, the Keppel Group has a global portfolio of more than 20 data centres located in key data centre hubs across Asia Pacific and Europe.

www.keppeldatacentres.com