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Infravia Capital Partners sells its participation in Régaz to Société Générale Insurance

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SOCIÉTÉ GÉNÉRALE INSURANCE

Valérie LOIZILLON valerie.loizillon@socgen.com +33 (0)1 57 61 82 77 Société Générale Insurance, the Insurance business of Société Générale group, buys the participation of InfraVia, the Infrastructure investment Fund, in Régaz, the largest French independent gas distribution company.

Régaz is the regulated gas distribution network of the City of Bordeaux and 45 other neighbouring municipalities. Gas distribution in France is regulated by the Commission de regulation de l'Energie (CRE) under a standard WACC-based RAB regime. With a network of 3,315 km and 210,000 points of delivery, Régaz is the French largest independent gas distribution company.

For this operation, InfraVia has been advised by Natixis bank (M&A) and by Bird & Bird (legal). Société Générale Insurance has been advised by Schroders and DC Advisory (M&A) and by Orrick Herrington & Suttcliffe (legal).

This operation is part of the investment strategy of Société Générale Insurance, which targets, as part of its diversification strategy, to favour local economic development and infrastructure development in France and in Europe.

ABOUT INFRAVIA CAPITAL PARTNERS

InfraVia Capital Partners is an independent investment manager dedicated to the infrastructure sectors. InfraVia Capital Partners manages in excess of EUR 4 billion of assets through several infrastructure funds, which are all positioned as long-term investors across the infrastructure sectors in Europe.

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ABOUT SOCIÉTÉ GÉNÉRALE INSURANCE

Société Générale Insurance is at the heart of Société Générale Group's development strategy, in synergy with all its retail and private banking distribution networks in France and abroad. Société Générale Insurance also pursues the expansion of its distribution model through the development of external partnerships.

Present in France with Sogécap, Antarius, Sogessur and Oradéa Vie, and in 10 countries abroad, Societe Générale Insurance offers a full range of products and services to meet the needs of individual, professional and corporate clients in Life Insurance Savings, Retirement Savings and Personal Protection.

Drawing on the expertise of its 2,600 employees, Société Générale Insurance posted revenues of 11.8 billion euros in 2017. It manages 114 billion euros of outstandings and 22 million contracts.

Sogécap is rated A- by Standard & Poor's.

For more information, you can follow us on Twitter @SG_Assurances or visit our website

www.assurances.societegenerale.com