



CareChoice have reached agreement for a third acquisition in 12 months with the purchase of “The Marlay” nursing home, subject to regulatory approval.

- **Acquisition of 124 bed “The Marlay” positions CareChoice as Ireland’s leading nursing home operator**
- **Latest acquisition follows addition of Knightsbridge and Ardmore to the growing CareChoice portfolio of nursing homes.**
- **CareChoice will now provide 833 high quality nursing home beds in 9 locations in Ireland, with a total staff of 1,100**
- **Acquisition of “The Marlay” further underlines CareChoice strategy to become Ireland’s leading nursing home group by expanding its footprint in carefully selected locations, through organic growth and acquisition.**

16 October 2018. CareChoice today announced that it has reached agreement to purchase a leading 124-bedroom nursing home – “The Marlay”, based in Rathfarnham, Dublin. Post completion, this will be the third major acquisition by CareChoice in the last 12 months.

This acquisition will be a key step in the company’s ambitious development plans and will grow its total number of nursing homes to 9 homes providing 833 long term residential care beds, and its total staff numbers to 1,100.

“The Marlay” is a modern, purpose-built 124 bed nursing home which was established in 2006 and has a strong reputation for high quality care.

Speaking about the acquisition, **Noel Boyle, CareChoice Group Chief Executive**, said:

“This will be the third acquisition by CareChoice since the company was acquired by French based investment fund Infravia last year, a deal which was designed to help fund CareChoice’s ambitious growth plans.

The CareChoice core focus is to become the leading provider of nursing home care in Ireland, by growing our national footprint in carefully selected areas, and by deploying leading technology innovations that adds value to our residents experience and enhances their engagement with their families and wider community.

The addition of “The Marlay” is an excellent fit to our growing portfolio and further demonstrates our focus to provide the highest quality of nursing home care in Ireland.

Ireland needs a professionally managed and growing nursing home sector to meet the care needs of its ageing population and CareChoice has taken a leadership position by responding to this need through a professionally managed and growing portfolio of high-quality nursing homes.

Our vision is to ensure that each of our residents enjoys a warm and caring home from home, where they are listened to, respected and supported in living a full life connected to family, friends and the wider community”.

This latest acquisition will bring the total number of CareChoice nursing homes to nine, across Dublin, Cork, Meath and Waterford – providing a total of 833 long-term residential care beds.

We look forward to working with “The Marlay” to further expand its facilities and services, to meet the needs of the local growing elderly population.”

Declan Lernihán, Chairman of The Marlay, said : *“We are delighted that The Marlay is now part of the CareChoice group of nursing homes. CareChoice is a progressive nursing home operator which is setting an extremely high standard of care in Ireland. We look forward to providing our residents the same excellent care and service as part of the wider CareChoice Group”.*

LK Shields and PwC advised CareChoice on the transaction.

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